

SUPREMEX SHINE STEELS LIMITED

(Formerly known as ICVL Steels Limited)
CIN-L28122MH2011PLC214373

Regd. Office : 66/1, Hansa Villa, Opp. South Indian Gymkhana, Bhaudaji Cross Road, Matunga (C.R), Mumbai - 400019
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED	NINE MONTHS ENDED	YEAR ENDED
		UNAUDITED			UNAUDITED	UNAUDITED	AUDITED
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of Excise duty)	172.67	-	8.50	172.67	8.50	14.14
	(b) Other Income	0.01	-	0.03	0.01	0.03	0.03
	Total Income from Operations	172.68	-	8.53	172.68	8.53	14.17
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock -in - trade	172.27	-	-	172.27	-	4.50
	(c) Changes in inventories of finished goods, work-in progress and stock in trade	-	-	-	-	-	-
	(d) Employees benefits expense	2.02	0.71	1.47	3.16	2.31	2.93
	(e) Financial costs	-	-	-	-	-	-
	(f) Depreciation and amortization expenses	-	-	-	-	-	0.76
	(g) Other expenses	0.69	1.49	0.56	5.46	3.89	5.55
	Total Expenses	174.98	2.20	2.03	180.89	6.20	13.74
3	Profit / (loss) before Exceptional Items and tax	(2.30)	(2.20)	6.50	(8.21)	2.33	0.43
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (loss) before extraordinary items and tax items	(2.30)	(2.20)	6.50	(8.21)	2.33	0.43
6	Extraordinary items	-	-	-	-	-	0.002
7	Profit / (loss) before tax	(2.30)	(2.20)	6.50	(8.21)	2.33	0.43
8	Tax Expense						
	Current Tax	-	-	2.01	-	0.72	0.13
	Deferred Tax	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-
9	Net Profit / (loss) for the period before minority interest	(2.30)	(2.20)	4.49	(8.21)	1.61	0.30
10	Share of Profit / (loss) of Associates*	-	-	-	-	-	-
11	Minority Interest*	-	-	-	-	-	-
12	Net Profit / (loss) for the period	(2.30)	(2.20)	4.49	(8.21)	1.61	0.30
13	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified profit & loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be	-	-	-	-	-	-
	c) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	d) Income tax relating to items that will be	-	-	-	-	-	-
	Total comprehensive Income for the period	(2.30)	(2.20)	4.49	(8.21)	1.61	0.30
14	Paid-up Equity Share Capital (Face Value Rs. 1* per share)	315.40	315.40	315.40	315.40	315.40	315.40
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1.75
16 i	Earnings per share (before extraordinary items) (of Rs 1/- each) (not annualised)						
	(a) Basic	(0.007)	(0.007)	0.014	(0.026)	0.005	0.001
	(b) Diluted						
16 ii	Earnings per share (after extraordinary items) (of Rs 1/- each) (not annualised)						
	(a) Basic	(0.007)	(0.007)	0.014	(0.026)	0.005	0.001
	(b) Diluted						

NOTES:



- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2018 and the Limited Review of the financial results of the Company for the quarter ended 31st December, 2017 has been carried out by the Statutory Auditors of the Company as per Regulation 33 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company is operating in only one segment i.e. business in trading in steels and acting as advisor and consultant on all matters relating to steel and hence no separate segment required.
- 3 No provision for depreciation on fixed assets made during the quarter.
- 4 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.
- 5 A reconciliation between as reported earlier (Previous GAAP) and the Ind As recasts profits for the corresponding quarter ended 31st December,2016 and Nine months ended 31st December,2016

Sr No	Particulars	Quarter Ended 31st Dec,2016	Nine months Ended 31st Dec,2016
1	Net Profit as per erstwhile indian GAAP	4.49	1.61
2	Adjustment :- Interest		
3	Net Profit as per Indian AS	4.49	1.61
4	Other Comprehensive Income/Expenses		
5	Total comprehensive Income as per Indian AS	4.49	1.61

By order of the Board of Directors
For SUPREMEX SHINE STEELS LIMITED
 (Formerly known as-ICVL Steels Ltd)

Leena V. Modi
Leena V. Modi
 Managing Director
 DIN-00796382

Place:- Mumbai

Date:- 14/02/2018

