

SUPREMEX SHINE STEELS LIMITED
(FORMERLY KNOWN AS ICVL STEELS LTD)

CIN: L28122MH2011PCL214373

Regd. Office : 66/1, Hansa Villa, Opp. South Indian Gymkhana, Bhaudaji Cross Road, Matunga (C.R), Mumbai - 400019
Tel No: 022-24034235, Fax: (022)2403 1691, Email: secretarial@intellivatecapital.com, Website: www.intellivatecapital.com

Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2018

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except EPS)				
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Income from Operations					
	Gross Value of Sales & Services (Revenue)	203.28	203.75	5.64	407.03	14.14
	Less : GST Recovered	31.14	31.08	-	62.22	-
	(a) Net Sales/ Income from Operations	172.13	172.67	5.64	344.80	14.14
	(b) Other Income	0.00	0.01	-	0.01	0.03
	Total Income from Operations (a+b)	172.14	172.68	5.64	344.82	14.17
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in Trade	153.06	172.27	4.50	325.33	4.50
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-
	(e) Employee Benefit Expenses	0.50	2.02	0.62	3.66	2.93
	(f) Finance Cost	-	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	0.76	-	0.75
	(h) Other Expenses	2.12	0.69	1.66	7.50	5.56
	Total Expenses	155.68	174.98	7.54	336.49	13.74
3	Profit before Exceptional and Extra ordinary items and Tax (1-2)	16.46	(2.30)	(1.90)	8.33	0.43
4	Exceptional Items	-	-	-	-	-
5	Profit before Extra ordinary items and Tax (3-4)	16.46	(2.30)	(1.90)	8.33	0.43
6	Extra ordinary items	-	-	-	-	-
7	Net Profit from Ordinary Activities before Tax(5-6)	16.46	(2.30)	(1.90)	8.33	0.43
8	Tax Expenses					
	I. Current Tax	2.21	-	-	2.21	0.13
	II. (Excess)/Short Provision	(0.00)	-	-	(0.00)	-
	III. Deferred Tax	-	-	-	-	-
9	Net Profit for the Period (7-8)	14.25	(2.30)	(1.90)	6.12	0.30
10	Other Comprehensive Income					
	Remeasurement of defined benefit plans	-	-	-	-	-
	Income Tax	-	-	-	-	0.00
11	Total Comprehensive Income for the period (9+10)	14.25	(2.30)	(1.90)	6.12	0.30
12	Paid up Equity Share Capital (F. V. of Re. 1/- Each)	315.40	315.40	315.40	315.40	315.40
13	Other Equity excluding Revaluation Reserve	-	-	-	0.79	0.18
14	Earnings per Share (of Re. 1/- each) :					
	(a) Basic-Rs	0.0452	(0.0073)	(0.0060)	0.0194	0.0009
	(b) Diluted-Rs	0.0452	(0.0073)	(0.0060)	0.0194	0.0009

The Reconciliation of Net Profit reported for the quarter ended 31st March, 2017 in accordance with Indian GAAP to total Comprehensive Income in accordance with IND AS is given below :

Particulars	Notes	in Lakhs	
		For Year Ended 31.03.2017	For Quarter ended 31.03.2017
Profit after tax as reported under previous GAAP	-	0.30	(1.90)
Actuarial Gains / (Losses) recognised in OCI	-	(0.00)	-
Profit after tax as reported under Ind AS	-	0.30	(1.90)
Other Comprehensive Income (Net of Tax)	-	0.00	-
Total Comprehensive Income as reported under Ind AS	-	0.30	(1.90)




- The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 28th May, 2018. The above results have been audited by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition is 1st April, 2016.
 - 3 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
 - 4 Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter and nine month ended 31 December, 2017 are not comparable with the previous periods/ year presented in the results.
 - 5
The entire operation of the Company relate to only one segment viz. Business in Trading in Steels and Acting. Hence, Ind AS - 108 is not applicable.
 - 6 Reconciliation of Equity, as previously reported under IGAAP to Ind AS for earlier periods in Lakhs

Particulars	As at	
	31.03.2017	31.03.2016
Shareholder's Equity as per Ertswile Indian GAAP	1.75	1.45
Adjustments:		
Adjustment of Proposed dividend and dividend distribution tax	-	-
Others	-	-
Shareholder's Equity as per Ind AS	1.75	1.45

For and on behalf of the Board.
For Supremex Shine Steels Limited




Leena Modi
DIN:00796382
(Managing Director)

Place : Mumbai
Date : 28th May, 2018

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STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2018

Part II Rs. In Lakhs (Except EPS)

PARTICULARS	As At 31 st March, 2018 Rupees	As At 31 st March, 2017 Rupees
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	-	-
Capital Work In Progress	-	-
Intangible Assets	-	-
Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	-	-
Income Tax Assests (Net)	0.05	0.32
Sub Total - Non Current Assets	0.05	0.32
2. Current Assets		
Inventories	-	-
Financial Assets		
Trade receivables	277.84	2.72
Cash & Cash Equivalent	272.60	14.55
Bank balances other then above	-	-
Other Current Assets	50.00	300.00
Sub Total - Current Assets	600.44	317.26
TOTAL ASSETS	600.50	317.59
B EQUITY & LIABILITIES		
1. Equity		
Equity Share Capital	315.40	315.40
Other Equity		
Reserves & Surplus	7.87	1.75
Sub Total - Share Holders' Fund	323.27	317.15
2. Non Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax (Net)	-	-
Sub Total - Non Current Liabilities	-	-
3. Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	273.40	0.03
Other Financial Liabilities	3.83	0.40
Provisions	-	-
Sub Total - Current Liabilities	277.22	0.44
TOTAL LIABILITIES	600.50	317.59

For and on behalf of the Board.
For Supremex Shine Steels Limited


Leena Modi
DIN:00796382
(Managing Director)



Place : Mumbai
Date : 28th May, 2018

J. B. DUDHELA
B. Com., F.C.A

J. B. Dudhela & Co.
CHARTERED ACCOUNTANTS

ROOM NO. 1, BLDG. NO. 1, SINDHI COLONY, RAM NAGAR, NEAR KORA KENDRA, BORIVALI - (W) MUMBAI - 400092
TEL: (O): 28082624, (M) 9820123371. EMAIL ID: cajbdudhela@gmail.com

Auditor's Report on Annual Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

To,
The Board of Directors of
SUPREMEX SHINE STEELS LIMITED (Formerly known as ICVL Steel Ltd)
Mumbai

1. We have audited the accompanying financial statements of SUPREMEX SHINE STEELS LIMITED (Formerly known as ICVL Steel Ltd) ("the Company") for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in this financial statement are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the end of the third quarter of the relevant financial year and have being regrouped/ reclassified where necessary. Also the figures up to the third quarter had only been reviewed and not subject to an audit.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



J. B. DUDHELA
B. Com., F.C.A.

J. B. Dudhela & Co.
CHARTERED ACCOUNTANTS

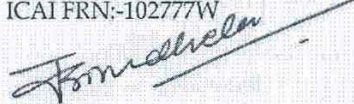
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3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
 - ii. gives a true and fair view of the financial performance including other comprehensive income of the company for the year ended March 31, 2018.

OTHER MATTERS

The previously issued financial information of the company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting standards) Rules 2006 have been restated to comply with the Indian Accounting Standards ("Ind AS") and included in this statement as corresponding financial information. Adjustment made to this previously issued financial information upon transaction to comply with Ind AS. These adjustment reconcile the equity for the year ended March 31, 2017 and the net profit for the corresponding year ended March 31, 2017 reported under the previously applicable Generally Accepted Accounting Principles with the equity and total comprehensive income as reported in these financial results under Ind AS. Our conclusion is not modified in respect of this matter.

For J. B. DUDHELA & CO
Chartered Accountants
ICAI FRN:-102777W



(J.B. Dudhela)
Proprietor

M.NO.035354



Place: Mumbai.
Date: 28/05/2018