

SUPREMEX SHINE STEELS LIMITED

(Formerly known as ICVL Steels Limited)

CIN- L28122MH2011PLC214373

Reg. Off: No.1005, 10th Floor, A Wing, Kanakia Wall Street, Andheri Kurla Road,

Andheri (East), Mumbai-400093/ Web Site: www.supremexshinesteel.in/

Email id: infosupremexshine@gmail.com/ Contact no:09769207228

May 14, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 534733

Subject: Outcome of Board Meeting held on May 14, 2022

Dear Sir/Madam,

The Board of Directors of the company at its meeting held on May 14, 2022, inter-alia has considered and transacted following business:

1. The Board approved the Audited Financial Results along with the Audit Report for the quarter and year ended March 31, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as recommended by the Audit Committee.
2. The Board noted the resignation of Statutory Auditors M/s K J Shah & Associates, Chartered Accountants. As informed by the Auditors and mentioned in the resignation letter i.e., due to Cardiac and health problem they are not in a position to devote time for the affairs of the Company, so they express their inability to continue as the Statutory Auditors of the Company from close of business hours on May 14, 2022. The Audit Committee was of same view and Board on deliberations, noted the same.
3. The Board approved the Appointment of M/s. Singrodia & Co LLP., Chartered Accountants (Firm Registration Number: W100280) as the Statutory Auditors for the term of five consecutive years w.e.f. from F.Y. 2022-23, subject to Shareholders approval.
4. The Board Approved the Appointment of M/s. SCP & CO., Practising Company Secretaries, as Secretarial Auditor for conducting Secretarial Audit of the Company for the financial year 2021-2022 and 2022-2023.
5. The Board noted the resignation of Internal Auditor M/s I.P.Mehta & Co with effect from close of business hours on May 14, 2022.

Shah


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Details with respect to resignation / change in Auditors of the Company as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are attached as Annexure A.

We would like to state that M/s K J Shah & Associates, Statutory Auditors of the Company, have issued the audit report with unmodified opinion on the Standalone Audited Financial Results for the quarter and year ended March 31, 2022 (the "Audited Financial Result") along with the Auditor's Report, as issued by the Statutory Auditors of the Company. Copy of the same is enclosed herewith as Annexure B.

The meeting commenced at 4:00 p.m. and concluded at 4:30 p.m.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Supremex Shine Steels Limited
(Formerly known as ICVL Steels Limited)


Milan B. Shah
Managing Director
DIN: 08163535



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ANNEXURE A

i. Resignation of Statutory Auditor M/s K J Shah & Associates, Chartered Accountant

Particulars	Details
Name of the Company	Supremex Shine Steels Limited
Name of Auditor	M/s. K J Shah & Associates
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation of Statutory Auditor vide letter dated May 14, 2022
Effective Date of resignation	From close of business hours on May 14, 2022
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

ii. Brief Profile of Appointment of Statutory Auditor M/s Singrodia & CO LLP, Chartered Accountant

Particulars	Details
Name of the Company	Supremex Shine Steels Limited
Name of the Auditor	M/s. Singrodia & Co LLP, Chartered Accountant (Firm Registration Number W100280) Address: 101, Neoshine House, Veera Industrial Estate, Opp. Monginis Factory, New Link Road, Andheri (West), Mumbai - 400 053 E-mail: info@singrodia.co.in Website: www.singrodia.co.in Contact No: 022 4972 8093/ 022 4972 8024
Effective Date of Appointment	May 14, 2022
Term of Appointment	Five consecutive years with effect from FY 2022-23 subject to the approval of shareholders



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Brief Profile	M/s. Singrodia & Co. LLP, Chartered Accountants is a firm registered with the Institute of Chartered Accountants of India vide FRNW100280 having its date of constitution as 14 th August 1978. Our team comprises of dedicated professionals who possess special skills across arrange for business requirements. The firm has a rich experience to serve Large Corporates, Small and Medium Enterprises (SMEs) and Owner Managed Businesses. At presently, the firm has 7 partners and has its head office at Andheri. The firm has been peer reviewed by ICAI and holds a valid Peer Review Certificate. The firm offers a host of services ranging in the spectrum of Audit and Assurance, Domestic and International Tax, Transfer Pricing, Indirect Taxes, Mergers & Acquisition, FEMA, Due Diligence & Business & Transaction Advisory.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

iii. Brief Profile of appointment of Secretarial Auditor M/s SCP & Co. Practising Company Secretaries

Particulars	Details
Name of the Company	Supremex Shine Steels Limited
Name of the Auditor	M/s. SCP & Co. Company Secretaries Address: A/302, Old Ashok Nagar, Vazira Naka, L.T. Road, Borivali West, Mumbai 400091 Contact No: 7045000841 E-mail address: corporateissues1991@gmail.com
ICSI Membership No	A44893
ICSI CP No	21962
Peer Review Certificate No	1958/2022
Effective Date of Appointment	May 14, 2022



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Term of Appointment	For the financial year 2021-2022 and 2022-2023
Brief Profile	SCP & Co, Company Secretaries is registered with Institute of Company Secretaries of India with effect from May 22, 2019 having Firm Unique Code: S2019MH78800. SCP & Co, provides Advisory & Consultancy Services in the area of Secretarial, SEBI, Insolvency, Valuation, and Other Corporate Affairs.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

iv. Resignation of Internal Auditor M/s I P Mehta & Company, Chartered Accountant

Particulars	Details
Name of the Company	Supremex Shine Steels Limited
Name of Auditor	M/s. I P Mehta & Company
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation of Internal Auditor vide letter dated May 14, 2022
Effective Date of resignation	From close of business hours on May 14, 2022
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF
SUPREMEX SHINE STEELS LIMITED**

We have audited the accompanying statement of financial results of **SUPREMEX SHINE STEELS LIMITED** ('the Company') for the quarter and year ended March 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income- and other financial information for the year ended March 31, 2022.



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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were

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operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and

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- obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we are identify during our audit.



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- We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

Other Matter

The entire audit finalization process was carried from remote locations i.e. other than the office of the Company where books of account and other records are kept, based on data/ details of financials information provided to us through digital medium, owing to COVID-19. Being constrained, we resorted to and relied upon the results of the related alternate procedures to obtain sufficient and appropriate audit evidence for the significant matters in the course of our audit. Our report is not modified in respect of this matter.

The annual financial results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which were subjected to audit by us.

For K. J. SHAH & ASSOCIATES
Chartered Accountants
(ICAI FRN : 127308W)



Place : Mumbai
Date : 14.05.2022

KIRTI J. SHAH K. J. SHAH
F.C.A. Proprietor
(Membership No. 030784)

UDIN : 22030784AIZLYZ2371

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STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2022

Part II	PARTICULARS	Rs. In Lakhs (Except EPS)	
		As At 31 st March, 2022 Rupees	As At 31 st March, 2021 Rupees
A ASSETS			
1. Non Current Assets			
	Property, Plant & Equipment	-	-
	Capital Work In Progress	-	-
	Intangible Assets	-	-
	Financial Assets		
	Investments	-	330.00
	Loans	-	-
	Other Financial Assets	-	-
	Income Tax Assesst (Net)	0.68	0.18
	Other Non Current Assets	16.30	-
	Sub Total - Non Current Assets	16.98	330.18
2. Current Assets			
	Inventories	15.40	-
	Financial Assets		
	Trade receivables	-	27.00
	Cash & Cash Equivalent	18.16	21.36
	Bank balances other then above	-	-
	Other Current Assets	303.27	1.54
	Sub Total - Current Assets	336.83	49.91
	TOTAL ASSETS	353.80	380.09
B EQUITY & LIABILITIES			
1. Equity			
	Equity Share Capital	315.40	315.40
	Other Equity		
	Reserves & Surplus	29.00	40.68
	Sub Total - Share Holders' Fund	344.40	356.08
2. Non Current Liabilities			
	Financial Liabilities		
	Borrowings	-	-
	Other Financial Liabilities	-	-
	Provisions	-	-
	Deferred Tax (Net)	-	-
	Sub Total - Non Current Liabilities	-	-
3. Current Liabilities			
	Financial Liabilities		
	Borrowings	-	-
	Trade Payables	2.03	22.67
	Other Financial Liabilities	7.38	1.33
	Provisions	-	-
	Sub Total - Current Liabilities	9.41	24.00
	TOTAL LIABILITIES	353.80	380.09

For and on behalf of the Board.
For Supremex Shine Steels Limited



Milan Shah

Milan Shah
DIN:08163535
(Managing Director)

Place : Mumbai
Date : 14th May, 2022

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Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2022
Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		QUARTER ENDED			Rs. In Lakhs (Except EPS)	
		YEAR ENDED			31.03.2022	31.03.2021
Sr. No.	Particulars	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Income from Operations					
	Gross Value of Sales & Services (Revenue)	-	-	2.11	-	262.74
	Less : GST Recovered	-	-	1.29	-	41.04
	(a) Net Sales/Income from Operations	-	-	0.83	-	221.69
	(b) Other Income	2.32	-	2.53	5.25	22.20
	Total Income from Operations (a+b)	2.32	-	3.36	5.25	243.90
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in Trade	15.40	-	0.00	15.40	221.16
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	(15.40)	-	13.27	(15.40)	-
	(d) Employee Benefit Expenses	2.19	2.56	2.79	10.10	9.30
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation & Amortisation Expenses	-	-	-	-	-
	(g) Other Expenses	1.90	0.58	1.10	6.84	5.81
	Total Expenses	4.08	3.14	17.15	16.93	236.28
	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	(1.77)	(3.14)	(13.80)	(11.69)	7.62
3	Exceptional Items	-	-	-	-	-
4	Profit / (Loss) before Extra ordinary items and Tax (3-4)	(1.77)	(3.14)	(13.80)	(11.69)	7.62
5	Extra ordinary items	-	-	-	-	-
6	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	(1.77)	(3.14)	(13.80)	(11.69)	7.62
7	Tax Expenses					
	I. Current Tax	-	-	(3.58)	-	1.99
	II. (Excess)/Short Provision	-	-	-	-	-
	III. Deferred Tax	-	-	-	-	-
8	Net Profit / (Loss) for the Period (7-8)	(1.77)	(3.14)	(10.22)	(11.69)	5.63
9	Other Comprehensive Income					
	Remeasurement of defined benefit plans	-	-	-	-	-
	Income Tax	-	-	-	-	-
10	Total Comprehensive Income for the period (9+10)	(1.77)	(3.14)	(10.22)	(11.69)	5.63
11	Paid up Equity Share Capital (F. V. of Re. 1/- Each)	315.40	315.40	315.40	315.40	315.40
12	Other Equity excluding Revaluation Reserve	-	-	-	29.00	40.68
13	Earnings per Share (of Re. 1/- each) :					
	(a) Basic-Rs	(0.0056)	(0.0100)	(0.0324)	(0.0371)	0.0178
	(b) Diluted-Rs	(0.0056)	(0.0100)	(0.0324)	(0.0371)	0.0178

Notes :

- The Financial Results have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in its meeting held on 14th May, 2022. The above results have been audited by the Statutory Auditors of the Company.
- The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current
- The entire operation of the Company relate to only one segment viz. Business in Trading in Steels and Acting. Hence, Ind AS - 108 is not applicable.



For and on behalf of the Board.
For Supremex Shine Steels Limited

Milan Shah
Milan Shah
DIN:08163535
(Managing Director)

Place : Mumbai
Date : 14th May, 2022

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Rs. In Lakhs (Except EPS)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

	PARTICULARS	As At	As At
		31st March, 2022	31st March, 2021
		Rupees	Rupees
(A)	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit / (Loss) Before Tax	(11.69)	7.62
	Other Comprehensive Income	-	-
	Total comprehensive income before tax	(11.69)	7.62
	Depreciation & Amortisation	-	-
	Finance Cost	-	-
	Sundry Balances Written Back	-	(0.12)
	Interest Income	(5.25)	(22.09)
	Dividend Received	-	-
	Operating Profit / (Loss) Before Working Capital Changes	(16.93)	(14.59)
	Adjustments for Working Capital Changes :		
	Trade Payables and Other Current Liabilities	(14.60)	(552.62)
	Inventories	(15.40)	-
	Trade Receivables	27.00	510.77
	Short Term Loans & Advances(Dr.)	(301.72)	344.74
	CASH FLOW FROM OPERATIONS	(321.66)	288.30
	Taxes Paid (Net)	(0.49)	(2.57)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(322.15)	285.72
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Deposit	-	(330.00)
	Investment in Foreign Subsidiary	-	-
	Sale of Fixed Deposit	330.00	-
	Security Deposit	(16.30)	-
	Interest Income	5.25	22.09
	Dividend Received	-	-
	NET CASH (USED IN) INVESTING ACTIVITIES (B)	318.95	(307.91)
(C)	CASH FLOW FROM FINANCING ACTIVITIES :-		
	Proceeds / (Repayment) from Term Loan	-	-
	Long Term Deposit	-	-
	Loan to Foreign Subsidiary	-	-
	Interest paid on Loan	-	-
	Dividend Paid (Including Dividend Distribution tax)	-	-
	NET CASH FLOW USED IN FINANCING ACTIVITIES(C)	-	-
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(3.20)	(22.19)
	Cash & Cash Equivalent at the beginning of the Year	21.36	43.55
	Cash & Cash Equivalent at the end of the Year	18.16	21.36
	Cash & Cash Equivalents		
	Cash on Hand	1.45	1.52
	Balances with banks in Current account	16.71	19.84
	TOTAL	18.16	21.36

On behalf of the Board.
For Supremex Shine Steels Limited,



Milan Shah
Milan Shah
DIN:08163535
(Managing Director)

Place : Mumbai
Date : 14th May, 2022

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Annexure B

May 14, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 534733

Subject: Declaration of Unmodified Audit Report pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATION

In compliance of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s K J Shah & Associates, Chartered Accountants (FRN:-127308W) have issued Audit Report with Unmodified opinion on the Audited Standalone Financial Results of the company for the quarter and year ended on 31st March, 2022.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular no. CIR/CFD/CMD/56/2016 dated May 27,2016.

Kindly take this declaration on record.

Thanking You,
Yours Faithfully,

**On behalf of Supremex Shine Steels Limited
(Formerly known as ICVL Steels Limited)**


Milan B. Shah
Managing Director
DIN: 08163535



RESIGNATION LETTER

Date: 14.05.2022.

To

Board of Directors,
SUPREMEX SHINE STEELS LIMITED,
1101, A wing, Naman Midtown,
Senapati Bapat Marg, Prabhadevi,
Mumbai- 400013.

Sub: Resignation as Auditors of the Company.

Dear Sirs,

This is to inform you that due to Cardiac and health problem, we are not in a position to devote our time to the affairs of the Listed Company for the purpose of Audit. Accordingly, we are submitting our resignation as Statutory Auditors of the company with effect from Dt: 14.05.2022 end of the working day.

We, therefore, request you to treat this letter as our resignation as Statutory Auditors of the Company.

Thanking You,

Yours Faithfully,

For K. J. Shah & Associates,
Chartered Accountants.

FRN : 127308W



KIRTI J. SHAH
Proprietor (K. J. Shah) **F.C.A.**
Membership No : 030784.

Annex-B

Format of resignation letter by a statutory auditor

1. Name of the listed entity/ material unlisted subsidiary: SUPREMEX SHINE STEELS LIMITED.

2. Details of the statutory auditor:

a. Name: K.J. SHAH AND ASSOCIATES

b. Address: Shop No D-11, Sai Darshan B, Ram Baug Lane, Off S.V. Road, Borivali West, Mumbai - 400092

c. Phone number: 9821280470

d. Email: kjshahca@yahoo.com

3. Details of association with the listed entity: STATUTORY AUDITOR OF THE COMPANY

a. Date on which the statutory auditor was appointed: 25.09.2020

b. Date of which the term of the statutory auditor was scheduled to expire: 30.09.2025

4. Detailed reasons for resignation: Due to Cardiac and health problem.

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee): **NOT APPLICABLE**

6. In case the information requested by the auditor was not provided, then following shall be disclosed.

a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. **NOT APPLICABLE**

b. Whether the lack of information would have significant impact on the financial statements/results.

NOT APPLICABLE



c. Whether the auditor could have performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review **NOT APPLICABLE**

d. Whether the auditor communicated the matter to the Audit committee before resignation **NOT APPLICABLE**

e. Whether the lack of information was prevalent in the previous reported financial statements/results.

If yes, on what basis the previous audit/limited review reports were issued. **NOT APPLICABLE**

f. Prior to resignation, the extent of audit/limited review work performed by the auditor. **QUARTER III**

i.e. **DEC 2021 ENDING**

7. Any other facts relevant to the resignation: **NONE**

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm. Signature of the authorized signatory

Encl :

For K. J. Shah & Associates,
Chartered Accountants.

FRN : 127308W



KIRTI J. SHAH
F.C.A.

Proprietor (K. J. Shah)

Membership No : 030784.

Date: 14.05.2022

Place: Mumbai