

SUPREMEX SHINE STEELS LIMITED*(Formerly known as ICVL Steels Limited)***CIN- L28122MH2011PLC214373****Registered Office:** 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg,
Prabhadevi Mumbai 400013**Office No:** (022) 24391933, 24391980 **Email:** secretarial@intellivatecapital.com**Website:** www.supremexshinesteels.in**DATE: 09/03/2022**

To

The Corporate Relations Department,**BSE Limited,**

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001.

Ref : SUPREMEX SHINE STEELS LIMITED**(BSE Scrip Code – 534733)****Sub: Outcome of Board Meeting held today i.e. Wednesday, March 09, 2022**

Dear Sir/Madam,

We wish to inform you, that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing Regulations") the Board of Directors of the Company, at its meeting held on Wednesday, **March 09, 2022**, inter-alia, considered the changes in Board and Key Managerial Personnel of the Company.

With reference to above mentioned subject, we submit the following changes in Key Managerial Personnel of the Company:

A) Change in Management

Sr. No.	Name & DIN of Director	Designation	Nature of Change	Date of Change (w.e.f. date)
1.	Amisha Milan Shah (DIN: 09523075)	Additional Non-Executive Director	Appointment	March 09, 2022
2.	Milan Bhupendra Shah (DIN: 08163535)	Additional Executive Director	Appointment	March 09, 2022
3.	Milan Bhupendra Shah (DIN: 08163535)	Appointment of Milan Shah as Managing Director	Appointment /Change in designation	March 09, 2022
4.	Akanksha Sunny Bilaney (DIN: 07093148)	Additional Independent Non-Executive Director	Appointment	March 09, 2022
5.	Shalaka Modi	Appointment Whole-Time Company Secretary and Compliance Officer	Appointment	March 09, 2022
6.	Paresh Tulsidas Vora (DIN: 00340858)	Director (Independent Non-Executive Director)	Resignation / Cessation	March 09, 2022

SUPREMEX SHINE STEELS LIMITED*(Formerly known as ICVL Steels Limited)***CIN- L28122MH2011PLC214373****Registered Office:** 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg,
Prabhadevi Mumbai 400013**Office No:** (022) 24391933, 24391980 **Email:** secretarial@intellivitecapital.com**Website:** www.supremexshinesteels.in

7.	Anil GovindasPopat (DIN: 00762549)	Director (Independent Non-Executive Director)	Resignation / Cessation	March 09, 2022
8.	Vipul Jayantilal Modi (DIN: 00796116)	Director (Promoter Non-Executive)	Resignation / Cessation	March 09, 2022
9.	Leena Vipul Modi (DIN: 00796382)	Managing Director	Resignation / Cessation	March 09, 2022
10.	Ruchika Ashok Konde	Company Secretary and Compliance Officer	Resignation / Cessation	March 09, 2022
11.	Hardik Rajendrakumar Patel	CFO	Resignation / Cessation	March 09, 2022

All the newly appointed Additional Directors of the company shall hold the office till the date of ensuing Annual General Meeting.

None of the Directors are debarred from holding office of director by virtue of any SEBI order or any such authority.

The Brief Profile of Milan Bhupendra Shah, Amisha Milan Shah and Mrs. Akanksha Sunny Bailney, new directors of the Company is attached herewith and marked as "Annexure-A".

The resignation letter of Paresh Tulsidas Vora, Anil GovindasPopat, Vipul Jayantilal Modi, Leena Vipul Modi, outgoing directors is attached herewith and marked as "Annexure-B".

The Details required under Regulation 30 the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given in the annexure enclosed.

B) Reclassification of Promoters

Take Note on Application for reclassification to 'Public Shareholders' category in accordance with the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith and marked as "Annexure-C"



SUPREMEX SHINE STEELS LIMITED

(Formerly known as ICVL Steels Limited)

CIN- L28122MH2011PLC214373

Registered Office: 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg,
Prabhadevi Mumbai 400013

Office No: (022) 24391933, 24391980 **Email:** secretarial@intellivatecapital.com

Website: www.supremexshinesteels.in

C) Change in Registered Office

The board has also approved change in registered Office, within city, from 1104, A Wing, Naman Midtown 11th Floor, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013, Maharashtra, India. to KANAKIA WALL STREET Office No -1005 ,10th Floor ,A Wing, Andheri -Kurla Road, Andheri (east), Mumbai- 400093 Maharashtra, India with effect from March 09, 2022.

The meeting of the Board of Directors commenced at 06:00 P.M. and concluded at 07:00 P.M.

Kindly take the above in your record and update the Corporate Information Section of the Company on BSE Limited website.

For **SUPREMEX SHINE STEELS LIMITED**



Milan Bhupendra Shah
Director
DIN: 08163535

Encl: As above

Milan B Shah

Fno:1002, 10th Floor, Pushp Enclave, Vasanji Lalji Road, Kandivli (west), Mumbai-400067 Mob No: 9769207228 Email Id: milan.b.shah@gmail.com

DOB: 18th January 1979

Mobile No: +91 9769207228

Email Id: milan.b.shah@gmail.com

Din No: 08163535

Qualification: Bachelor Of Commerce, Mumbai University
Post Graduate Diploma in Computer Application (DOEACC-A Level)

Work Experience: Mentioned Below.

Achievements: N.A.

Controlling Interest: No Controlling Interest Exist

Shah

I, Milan Shah have completed Diploma in Software Development and having 15 years of experience in software development and technical & Networking field.

CAREER SNAPSHOT

- **SAP Certified Development Consultant** – mySAP NetWeaver Technology ABAP/4 Workbench.
- **Primary Skills:** Reports (Classical & Interactive), ABAP/4 Dictionary, ALV Reports, BDC's, IDOC's, Module Pool, BAPI's, User Exits, BTE's, BADI's, SAP Scripts and Smart Forms.
- Good Knowledge of SAP-Workflow, HR-ABAP, SAP-WebDynpro and Adobe Forms.
- **Onsite Experience in analyzing business needs of client, coordinating the same with offshore team and assistance in preparing the Functional Specifications.**
- Proven team player and a self-starter. Excellent written and verbal communication skills.

EMPLOYMENT DETAILS

Company	Duration	Designation
Accenture Services Pvt. Ltd. Mumbai, India	Nov 2013 -- Apr 2021	Associate Manager
Igate Global Solutions Ltd. Mumbai, India	Aug 2011 – Nov 2013	Technical Lead
Capgemini Consulting Services Pvt. Ltd. Mumbai, India	May 2010 – Aug 2011	Sr. SAP ABAP Consultant
Quinnox Consultancy Services Pvt. Ltd. Mumbai, India	Sep 2006 – May 2010	Sr. SAP ABAP Consultant

Shah

Amisha M Shah

Fno:C/8, Lijjat Godavari CHS Ltd, M G Road, Opp Dominos, Kandivali (west),
Mumbai -400067 Mob No: 9769113520 Email Id: shah.amisha1203@gmail.com

DOB: 12th March 1978

Mobile No: +91 9769113520

Email Id: shah.amisha1203@gmail.com

Din No: 0009523075

Qualification: Master of Commerce (MCom), Mumbai University

Work Experience: Mentioned Below.

Achievements: N.A.

Controlling Interest: No Controlling Interest Exist

Shah

Mrs. Amisha Shah has been in this field of guiding the students and conducting aptitude tests and counselling for their growth and career since more than 5 years i.e. since 2015 and has made a remarkable presence through providing personal assistance while operating from home. She provides an end-to-end assistance in clearing all aptitude tests. Aptitude tests provide a profile of strengths and weaknesses on several parameters of skills like verbal, numerical, spatial, mechanical, interpersonal, creative, art & design, etc. Aptitude to remain flexible, ensuring that all child's learning styles and abilities are addressed. She is also engaged in the profession of providing consultancy to students planning to go abroad for higher education or professional attainments in terms of the process, procedures, and examinations one needs to pass through. She has catered to students from the age group of 15 years to 21 years and beyond for professional education in well-known Universities in Australia, UK, USA, Canada, and others.

Shah

Profile:

CS Akanksha Bilaney is a Commerce and Law Graduate from Pune University and a Fellow Member of Institute of Company Secretaries of India. She also holds diploma in Merger and Acquisition from Symbiosis International University.

She is a founder of firm A.S. Bilaney & Associates based in Mumbai. She has an overall experience of around 10 years in handling Company law related compliances and related matters such as filing statutory forms and returns for Company and LLP, maintenance of Statutory Registers, Minutes Book and Share Certificates, corporate restructuring, shifting registered office of the company/LLP, XBRL filing, Creation/Modification, Satisfaction of Charges and Filing petitions for condonation of delay, etc. Apart from statutory compliances, she also has plethora of experience in formation of Company and LLP.

She has also worked as Scrutinizer in the Meetings as directed by Court/NCLT, assisted and handled preliminary work for Initial Public Offer, including Due Diligence and Secretarial Audits of the Company.

She is a Past Chairperson of Bhayander Chapter of WIRC of ICSI and undertaking various career guiding and other company law sessions for the students.

Also, with the interest in the Environment protection, she is also running a foundation with the name 'Onef9Planet Foudation'.

A handwritten signature in blue ink, appearing to read 'Shah', with a horizontal line underneath it.

Consent to act as a Company Secretary of the company

[Pursuant to Section 203 read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Board of Directors of
Supremex Shine Steels Limited
1104, A Wing, Naman Midtown 11th Floor
Senapati Bapat Marg, Prabhadevi,
Mumbai - 400013, Maharashtra, India

Respected Sir,

Subject: Consent to act as a Whole-Time Company Secretary.

I, **Shalaka Modi** daughter of Mr. Pradeep Modi hereby give my consent to act as a Whole-Time Company Secretary of **Supremex Shine Steels Limited** pursuant to Section 203(1) clause (ii) of the Companies Act, 2013.

1.	Membership No.	A62762
2.	Name (In full)	Shalaka Modi
3.	Father Name (In Full)	Mr. Pradeep Modi
4.	Address	Kumharwada Near Ayurvedic Hospital Sirohi (Raj.)
5.	E-mail id:	shalakamodi7@gmail.com
6.	Mobile no.	+91- 08504070745
7.	Income-tax PAN	BXRPM7555F
8.	Occupation:	Professional
9.	Date of birth:	16.11.1991
10.	Nationality:	Indian
11.	No. of companies in which I am already a Director and out of such companies the names of the companies in which I am a Managing Director, Chief Executive Officer, Whole time Director, Secretary, Chief Financial Officer, Manager.	NA
12.	Particulars of membership No. and Certificate of practice No. if the applicant is a member of any professional Institute. Specifically state NIL if none.	Company Secretary (Institute of Company Secretaries of India) Membership No. A62762

Declaration

I declare that I have not been convicted of any offence in connection with the promotion, formation or management of any company or LLP and have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law in the last five years.

Date: March 09, 2022
Place: Mumbai


Signature: **Shalaka Modi**
PAN – BXRPM7555F

Attachments: Proof of identity and Proof of residence

Date: 09/03/2022

To,
The Board of Directors,
Supremex Shine Steels Limited
1104, A Wing, Naman Midtown 11th Floor,
Senapati Bapat Marg, Prabhadevi, Mumbai 400013

Sub: Resignation from the position of Independent Director.

Dear Sir/Mam

I hereby tender my resignation from the office of Independent Director of the Company with effect from 09/03/2022. Further, I declare that I am resigning because of my personal reasons and preoccupations only, and there is no other reason for my resignation.

I wish to express my gratitude towards the Board of the Company for giving me an opportunity to serve on the Board; it was my privilege indeed. I also thank the senior management and other staff of the Company for extending their support during my tenure.

Thank you
Your Sincerely



Paresh Tulsidas Vora
Director

DIN: 00340858

Add: Flat No. 1407, Casa Grande, Tower 2,
Senapati Bapat Marg, Lower Parel, Delisle Road,
Mumbai 400013

Date: 09/03/2022

To,
The Board of Directors,
Supremex Shine Steels Limited
1104, A Wing, Naman Midtown 11th Floor,
Senapati Bapat Marg, Prabhadevi, Mumbai 400013

Sub: Resignation from the position of Independent Director.

Dear Sir/Mam

I hereby tender my resignation from the office of Independent Director of the Company with effect from 09/03/2022. Further, I declare that I am resigning because of my personal reasons and preoccupations only, and there is no other reason for my resignation.

I wish to express my gratitude towards the Board of the Company for giving me an opportunity to serve on the Board; it was my privilege indeed. I also thank the senior management and other staff of the Company for extending their support during my tenure.

Thank you
Your Sincerely



Anil Govindas Popat
Director

DIN: 00762549

Add: Flat No. 2201, Shivlapi Apts., 22nd Flr.
H. G. Road, Gamdevi, Grant Road,
Mumbai 400007

To
The Board of Directors
Supremex Shine Steels Limited
1104, A Wing, Naman Midtown,
11th Floor Senapati Bapat Marg,
Prabhadevi, Mumbai 400013

Sub: Resignation from post of Director


Dear Sir,

I hereby tender my resignation from the post of Director of the **Supremex Shine Steels Limited** with effect from 09/03/2022.

Kindly acknowledge the receipt, take note of the same in the Board and arrange to submit the necessary forms with the office of the Registrar of Companies, Mumbai.

Thanking You

Yours Faithfully,



Vipul Modi
Director
DIN: 00796116

Date: 09/03/2022
Place: Mumbai

To
The Board of Directors
Supremex Shine Steels Limited
1104, A Wing, Naman Midtown 11th Floor,
Senapati Bapat Marg, Prabhadevi, Mumbai 400013

Sub: Resignation from post of Managing Director

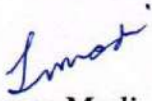
Dear Sir,

I hereby tender my resignation from the post of Managing Director of the Supremex Shine Steels Limited with effect from 09/03/2022.

Kindly acknowledge the receipt, take note of the same in the Board and arrange to submit the necessary forms with the office of the Registrar of Companies, Mumbai.

Thanking You

Yours Faithfully,


Leena Modi
Managing Director
DIN: 00796382

Date: 09/03/2022
Place: Mumbai

Date: 09/03/2022

The Board of Directors
Supremex Shine Steels Limited
1104, A Wing, Naman Midtown 11th Floor,
Senapati Bapat Marg, Prabhadevi, Mumbai 400013

Sub: Resignation from the Post of Company Secretary and Compliance Officer

Dear Sir,

Due to unavoidable circumstances, I am submitting my resignation from the post of Company Secretary and Compliance Officer with effect from 09/03/2022. Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of Registrar of Companies, Mumbai accordingly.

Thanking you
Yours truly,



Ruchika Konde
Company Secretary and Compliance Officer
Membership No:- A51445
101, Swapna-purti, Tulinj Road,
Nallasopara East, Palghar 401209
ECSIN No:- **RA051445 CO 000 46968**

Date: 09/03/2022

The Board of Directors

Supremex Shine Steels Limited

1104, A Wing, Naman Midtown 11th Floor,

Senapati Bapat Marg, Prabhadevi, Mumbai 400013

Sub: Resignation from the Post of Chief Financial Officer

Dear Sir,

I hereby tender my resignation, due to personal reasons, from the position of Chief Financial Officer (CFO) of the Company with immediate effect.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of Registrar of Companies, Mumbai and Bombay Stock Exchange accordingly.

Thanking you

Yours truly,



Hardik Rajendrakumar Patel

Chief Financial Officer

D-10/12 Bhadran Nagar,

S V Road, Near NL School,

Mumbai, 400064

From:

1. Leena Vipul Modi
2. Vipul Jayantilal Modi
3. Vipul Jayantilal Modi HUF
4. Chandrakanta Jayantilal Modi
5. Jimeet Vipul Modi
6. Miloni Vipul Modi
7. Jimeet Developers Private Limited
8. Rock Builders and Developers Private Limited
9. Jinal Fin-Vest Private Limited

THE BOARD OF DIRECTORS

SUPREMEX SHINE STEELS LIMITED

Address: 1104, A WING, Naman Midtown, 11th Floor,
Senapati Bapat Marg, Prabhadevi,
Mumbai - 400013

Dear Sir/Ma'am,

Subject: Application for reclassification to 'Public Shareholders' category in accordance with the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations")

On 28th October, 2021 the existing promoters and members of the promoter group ('Sellers' or 'Original Promoters') entered into a Share Purchase Agreement with Mr. Anand Manoj Shah, Mr. Kaushal Anand Shah, Mr. Milan Bhupendra Shah, Ms. Amisha Milan Shah and Mr. Hasmukh K Gala ('**ACQUIRERS**'), in pursuance of which the Acquirers have agreed to acquire 1,31,99,001 (41.85%) fully paid-up equity shares of face value of Rs.1.00/- (Rupees One Only) ('Equity Shares') each and with complete control over the Company, in accordance with which a public announcement pursuant was made on 28th October, 2021 in accordance with the provisions of Regulation 3 (1) and Regulation (4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

Post completion of the Open Offer, Acquirers acquired (1,31,99,001), corresponding to 41.85% of the equity and voting share capital of the Company in pursuance of Share Purchase Agreement on 28th October, 2021, along with substantial control of equity stake and control over the management of the Company. As a result of which, the Original Promoters, do not hold any Equity Shares of the Company and have ceded the control over the Company.

Post the consumption of Share Purchase Agreement, none of the persons who were classified as 'promoters and members of the promoter group' (as per the filings made with the BSE Limited under Regulation 31 of the SEBI (LODR) Regulations as on 10th January, 2022 exercise any control over the Company or act as 'promoters' of the Company, names of which are scheduled as under:

SR. No	Name of the existing Promoters seeking re-classification
1	Leena Vipul Modi
2	Vipul Jayantilal Modi
3	Vipul Jayantilal Modi HUF
4	Chandrakanta Jayantilal Modi
5	Jimeet Vipul Modi
6	Miloni Vipul Modi
7	Jimeet Developers Private Limited
8	Rock Builders And Developers Private Limited
9	Jinal Fin-Vest Private Limited

The Original Promoters, are no longer associated with the Company as a member, promoter, or in any other way, and are therefore making this application under Regulation 31A of the SEBI (LODR) Regulations for declassifying themselves as 'promoters' of the Company, and for reclassifying them into the category of 'public shareholders' of the Company, as they have transferred substantial shareholding and control over the Company to the Acquirers (pursuant to the Share Purchase Agreement) and are no longer substantial shareholders or in control of the affairs of the Company. Accordingly, the Original Promoters hereby confirm that on and from the date of this Application the conditions under Regulation 31A (3) (b) of the SEBI (LODR) Regulations are met, as follows:

- I. The Original Promoters and the persons related to them do not collectively hold any of the total voting rights of the Company.
- II. The Original Promoters (and persons related to them) do not exercise control over the affairs of the Company directly or indirectly;
- III. The Original Promoters (and persons related to them) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- IV. The Original Promoters (and persons related to them) are not represented on the board of directors of the Company, and do not have any nominee directors on the board;
- V. The Original Promoters (and persons related to them) are not acting as key managerial persons in the Company;
- VI. The Original Promoters (and persons related to them) are not 'wilful defaulters' as per the Reserve Bank of India Guidelines;
- VII. The Original Promoters (and persons related to them) are not fugitive economic offenders;
- VIII. The Original Promoters (and persons related to them) are not in violation of the restrictions imposed by Securities and Exchange Board of India_ circular bearing reference number *SEBI/HO/MRD/DSA/CIR/P/2017/92' dated August 01, 2007;


- IX. The Original Promoters (and persons related to them) are not in violation of the provisions of Regulation 34 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

The Original Promoters further confirm and undertake that as required under the SEBI (LODR) Regulations, upon declassification of the Original Promoters from the 'promoter' / 'promoter group' category, and reclassification as 'public shareholders', they will continue to comply with the conditions prescribed under Regulation 31A (4) of the SEBI (LODR) Regulations.


Request you to kindly take this Application on record and initiate the process for reclassification under Regulation 31A of the SEBI (LODR) Regulations.

Thanking You

FOR AND BEHALF OF ALL THE SELLERS



VIPUL MODI



LEENA MODI

Date: 09/03/2022

Place: Mumbai