

SUPREMEX SHINE STEELS LIMITED

(Formerly known as ICVL Steels Limited)

CIN- L28122MH2011PLC214373

Reg. Off: No.1005, 10th Floor, A Wing, Kanakia Wall Street, Andheri Kurla Road,

Andheri (East), Mumbai-400093/ Web Site: www.supremexshinesteel.in/

Email id: infosupremexshine@gmail.com/ Contact no:09769207228

13-08-2022

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 534733

Subject: Outcome of Board Meeting held on 13th August 2022

Dear Sir/Madam,

The Board of Directors of the company at its meeting held on 13th August 2022 inter-alia has considered and transacted following business:

1. The Board approved the UN-audited Financial Results along with the Limited Review Report for the quarter ended 30th June 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as recommended by the Audit Committee.


Please find enclosed Financial Result and Limited Review Report on the Un-audited Financial Result for the quarter ended 30th June 2022.

The meeting commenced at 4:00 p.m. and concluded at 4:30 p.m.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Supremex Shine Steels Limited
(Formerly known as ICVL Steels Limited)


Milan B. Shah
Managing Director
DIN: 0816353512



Singrodia & Co LLP

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Financial Results of Supremex Shine Steels Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of
Supremex Shine Steels Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Supremex Shine Steels Limited ('the Company') for the quarter ended 30th June 2022 ('the Statement') pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement includes comparative financial figures of the Company for the quarter ended 30th June 2021 and 31st March, 2022 alongwith year ended 31st March 2022 which has been reviewed / audited by the predecessor auditor vide its report dated 13th August, 2021 and 14rd May, 2022 respectively in which the predecessor auditor has expressed an unmodified conclusion.



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6. The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by the predecessor auditor as required under the Listing Regulations.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280




Shyamratan Singrodia
Partner
Membership No.: 049006
UDIN: 22049006AOYWRQ2179
Place: Mumbai
Date: 13th August 2022

SUPREMEX SHINE STEELS LIMITED
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Tel no.: 09769207228, Email: infosupremexshine@gmail.com, Website: www.supremexshinesteels.in
STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
1	Income				
	(a) Revenue from Operations	-	-	-	-
	(b) Other Income	39.78	2.32	2.93	5.25
	Total Income from operations	39.78	2.32	2.93	5.25
2	Expenses:				
	a) Purchase of Stock-in-trade	-	-	-	-
	b) Changes in Inventory of Finished goods and Stock-in-trade	-	-	-	-
	c) Employee Benefits Expenses	1.65	2.19	1.78	10.10
	d) Finance Costs	2.06	-	-	-
	e) Depreciation and Amortisation expense	2.80	-	-	-
	g) Other expenses	8.65	1.90	3.51	6.84
	Total Expenses	15.16	4.09	5.29	16.93
3	Profit /(Loss) before tax (1-2)	24.62	(1.77)	(2.36)	(11.69)
4	Tax Expense				
	- Current tax	-	-	-	-
	- Deferred tax	-	-	-	-
	- Taxes for earlier period	0.11	-	-	-
	Total Tax Expenses	0.11	-	-	-
5	Profit /(Loss) for the period from Continuing operations (3-4)	24.51	(1.77)	(2.36)	(11.69)
6	Other Comprehensive Income, net of income tax				
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	C. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	24.51	(1.77)	(2.36)	(11.69)
8	Paid-up equity share capital (face value of Rs 10/- per share,fully paid up)	315.40	315.40	315.40	315.40
9	Earning /(Loss) per share from Continuing operations (EPS) (of Rs 10/- each) (not annualised)				
	Basic/ Diluted EPS	0.0777	(0.0056)	(0.0075)	(0.0371)

For and on behalf of Board
For Supremex Shine Steels Limited

Milan B Shah
Milan B Shah
DIN: 08163535
(Managing Director)
Place: Mumbai
Date: 13th August 2022



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Notes to the Unaudited Standalone Financial Results:

1. The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 13th August 2022. The Financial results for the quarter ended 30th June 2022 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 as amended.
2. The financial results are prepared in accordance with the Companies Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
3. Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.

For Supremex Shine Steels Limited
(Formerly known as ICVL Steels Limited)


Milan B. Shah
Managing Director
DIN: 0816353512

