

SUPREMEX SHINE STEELS LIMITED

CIN : L74110MH2011PLC214373

REGISTERED OFFICE: No.1005, 10th Floor, A Wing, Kanakia Wall Street, Andheri Kurla Road,
Andheri (East), Mumbai-400093

Web Site: www.supremexshinesteel.in Email id: infosupremexshine@gmail.com,
Contact no:09769207228

09-02-2023

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 534733

Subject: Outcome of Board Meeting held on 9th February 2023

Dear Sir/Madam,

The Board of Directors of the company at its meeting held on 9th February 2023 inter-alia has considered and transacted following business:

1. The Board approved the Un-audited Financial Results along with the Limited Review Report for the nine months and quarter ended 31st December 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as recommended by the Audit Committee.

Please find enclosed Financial Result and Limited Review Report on the Un-audited Financial Result for the nine months and quarter ended 31st December 2022.

The meeting commenced at 12:00 p.m. and concluded at 12:15 p.m.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Supremex Shine Steels Limited


Milan B. Shah
Managing Director
DIN: 0816353512



SUPREMEX SHINE STEELS LIMITED
(FORMERLY KNOWN AS ICVL STEELS LIMITED)

Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 09769207228, Email: infosupremexshine@gmail.com, Website: www.supremexshinesteels.in
STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE NINE MONTHS AND QUARTER ENDED DECEMBER 31, 2022

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. In Lakhs)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	(Audited)
1	Income						
	(a) Revenue from Operations						
	(b) Other Income	20.29	81.64	-	-	-	-
	Total Income from operations	20.29	81.64	-	141.71	2.93	5.25
2	Expenses:						
	a) Purchase of Stock-in-trade	-	-	-	-	-	-
	b) Employee Benefits Expenses	11.74	2.05	2.56	15.44	7.91	10.10
	c) Finance Costs	2.90	3.00	-	7.96	-	0.02
	d) Depreciation and Amortisation expense	7.26	7.37	-	17.43	-	-
	e) Other expenses	10.16	69.15	0.58	87.96	4.95	6.82
	Total Expenses	32.06	81.57	3.14	128.79	12.86	16.93
3	Profit /(Loss) before tax (1-2)	(11.77)	0.07	(3.14)	12.92	(9.93)	(11.70)
4	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	- Taxes for earlier period	0.00	0.00	-	0.11	-	-
	Total Tax Expenses	0.00	0.00	-	0.11	-	-
5	Profit /(Loss) for the period from Continuing Operations (3-4)	(11.77)	0.06	(3.14)	12.81	(9.93)	(11.70)
6	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(11.77)	0.06	(3.14)	12.81	(9.93)	(11.70)
8	Paid-up equity share capital (face value of Re 1/- per share, fully paid up)	315.40	315.40	315.40	315.40	315.40	315.40
9	Earning /(Loss) per share from Continuing operations (EPS) (of Re 1/- each) (not annualised)						
	Basic/ Diluted EPS	(0.0373)	0.0002	(0.0100)	0.0406	(0.0315)	(0.0371)

For and on behalf of Board
For Supremex Shine Steels Limited

Milan B Shah
Milan B Shah
DIN: 08163535
(Managing Director)
Place: Mumbai
Date: 9th February, 2023



Notes to the Unaudited Financial Results:

1. The above financials results for the Quarter and Nine Months ended 31st December 2022 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 9th February, 2023, and have undergone 'Limited Review' by the statutory auditor of the company.
2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
3. Provision of Deferred Tax and Current Tax is being made annually at the time of financial year end reporting.
4. The entire operation of the Company relates to only one segment. Hence, Ind AS - 108 is not applicable.
5. Figures of previous periods have been reclassified/regrouped wherever necessary.

Place :- Mumbai

Date :- 9th February, 2023



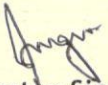
**Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of
Supremex Shine Steels Limited under Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015.**

To the Board of Directors of

Supremex Shine Steels Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Supremex Shine Steels Limited ('the Company') for the quarter ended 31st December 2022 and year to date results for the period from 1st April 2022 to 31st December 2022 ('the Statement') pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The limited review for the quarter and nine months ended 31st December, 2021 and the audited financial results for the year ended 31st March, 2022 is carried out by the previous auditor M/s. K. J. Shah & Associates who have issued unmodified report on the same.

For Singrodia & Co LLP
Chartered Accountants
FRN: W100280


Shyamratan Singrodia
Partner
Membership No.: 049006



Place: Mumbai
Date: 9th February, 2023

UDIN: 23049006BGPRME7611